

## Global Bioenergies opens new offices in Paris to prepare for the launch of its own range of cosmetic products

**Evry, 2 March 2021** - Global Bioenergies (ALGBE) announces that it has moved certain support functions to premises located near Châtelet in Paris. These offices are also intended to accommodate the Group's new sales, marketing and communication teams, to prepare for the launch of the range of cosmetic products scheduled this year.

For Samuel Dubruque, Chief Financial Officer of Global Bioenergies, "a few months ago, we made a strong commitment to market access because we genuinely believe that we can add short-term value to the cosmetics industry. With premises located in the centre of Paris, it is easier to hire talent which will support our industrial and commercial development".

Marc Delcourt, Chief Executive Officer of Global Bioenergies, stated: "We are confirming our plan to produce and market under our own brand, a wide range of innovative makeup products, combining for the very first time long-lasting characteristics and natural origin and whose formula is based on bio-sourced isododecane developed by the Company. Most prototypes are now finalised; we are starting the production of around 300,000 units in total, and aim for a commercial launch in less than six months. This dramatic dive into the chain down to the end consumer, so as to retain the key value, is a bold challenge led by an experienced project team bringing together the various cosmetics professions".

In addition to the launch of this range of products under its own brand, the Company is working to scale up its process, with the ultimate aim of supplying this key ingredient to the entire industry. The new industrial trajectory, which could be based on the use of existing fermentation capacities in order to minimise construction costs, will be clarified shortly.

### About GLOBAL BIOENERGIES

Global Bioenergies has developed a process to convert plant-derived resources into a key family of ingredients used in the cosmetics industry. The process was first developed in a laboratory, where the Company is further enhancing performance. It now operates as a pilot and a demo plant, with sufficient capacity to enable the Company to access the market by first creating a cosmetics brand of its own. The Company is gradually increasing its production capacities and is looking to improve the environmental footprint of not only the cosmetics industry but also that of other areas such as transportation and materials. Global Bioenergies is listed on Euronext Growth Paris (FR0011052257 – ALGBE)

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**Contact**

**GLOBAL BIOENERGIES**

Chloée Paternot

Head of Investor Relations

Phone: +33 (0)1 64 98 20 50

[invest@global-bioenergies.com](mailto:invest@global-bioenergies.com)

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